

Luye Medical Group Signs the Strategic Cooperation Agreement With Yantai Yuhuangding Hospital

September 26, 2017, reported from Yantai – Luye Medical Group signed a Strategic Cooperation Agreement with Yantai Yuhuangding Hospital, the largest Class III general hospital in Yantai, Shandong province on 26th September in Gaoxin District, Yantai in seeking a cooperation model between the private corporation and the public hospital. It set up a mechanism where both parties may complement each other by sharing the best practices and resources in the spirit of mutual benefit so as to meet the demand of the general public. On the signing ceremony, Yantai Ellium, the plastic surgery and OB/GYN hospital and Yantai Luye Bobath rehab hospital under Luye Medical Group had officially inaugurated their OB/GYN and rehab branch in Yantai Yuhuangding hospital in Gaoxin district.

The strategic cooperation is a strong echo to the State Council's newly-released document of the Guidelines on Supporting the Non-public Players to Provide Multi-layer and Diverse Medical Services. The Guidelines encourages the cooperation between the private medical institutions and the public hospitals in talent, management, service, technology and brand, supporting the non-public players to provide multi-layer and diverse medical services. Luye Medical will seek to have a complete coordination and exchanges with Yantai Yuhuangding Hospital in technology transfer, talent cultivation, two-way referral, resources sharing and other aspects. By strengthening the medical service network in the local market, and constantly enhancing the excellent outcomes and delivering patient-centric values, Luye Medical has made a step further to achieve its goal of becoming the leading value-based hospital in Asia-Pacific region.

Yang Jun, President of Yantai Yuhuangding Hospital remarked on the signing: Luye Medical Group has a grand vision, which is in line with our hospital's long-term development goal. And that is the foundation for our strategic cooperation. We will enhance the skills, managerial expertise and medical service of the medical institutions under Luye Medical Group through the strategic cooperation. In return, Luye Medical will channel international cooperation and exchanges to our hospital by leveraging its global leading medical resources. We will make our contribution to the healthcare and wellbeing of our people.

Guo Wenfei, East-Asia President of Luye Medical Group remarked that to have an in-depth cooperation with such a century-old high-end medical institution as Yuhuangding Hospital, it will help Luye Medical create a value-based and patient-centric international medical system in Shandong province. This will further promote the local medical technology and service to benchmark the world standard and benefit more patients and medical practitioners.

###

About Yantai Yuhuangding Hospital

Yantai Yuhuangding Hospital is the largest Class III general hospital, comprehensive healthcare center and regional medical center in Yantai, Shandong Province. Built in 1890, its predecessor was a church hospital created by the Presbyterian Church. There are 50 clinical departments, 3000 beds in the hospital undertaking 2 million outpatients and 68 thousand surgeries per annum. Among all the specialties in the hospital, Integrated TCM & Western Medicine is enlisted as world-class priority specialty. 24 specialties including gastroenterology, urology, cardio-vascular, obstetrics & gynecology and others are the priority specialties at provincial level. Yuhuangding Hospital has always upheld the tenet of Patient-centric and Quality-focused to provide the best services to its patients.